

BIDEN ADMINISTRATION SEEMS TO BE OUT TO KILL OLD PEOPLE BY CUTTING OFF THEIR RESOURCES

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The Biden Administration has refused to increase Social Security benefits for seniors in an effort to "Kill Them Off" so they don't vote for Trump. While Joe Biden has no problem paying vast amounts of money for Hunter Biden's crack and Russian hookers, taking showers with his young daughter or paying for other addictions in his family; he won't allow seniors to buy any food!

Retirees on [Social Security](#) have been feeling the effects of [inflation](#) since the start of the COVID-19 pandemic, but the financial strain was particularly pronounced in 2022 as inflation soared and inflation-based adjustments fell short by nearly half, according to a new analysis by The Senior Citizens League (TSLC), a non-partisan organization. On Thursday, TSLC published a report on how inflation-based cost-of-living adjustment (COLA) for Social Security benefits have consistently fallen short of pandemic-era inflation.

According to their analysis, Social Security's 5.9 percent COLA for 2022 fell short of covering the added costs of inflation by an average of 46 percent per month. In dollar terms, Social Security recipients fell about \$41.25 behind each month or about \$495 for the year.

The same TSLC analysis found that Social Security recipients fell about \$53 behind on average with the COLA adjustments in 2020, and about \$612 on average with the COLA adjustments in 2021. In total, TSLC calculated COLA calculations have left the average Social Security recipient behind by about \$1,054 since 2020. TSLC calculated these Social Security shortfalls before accounting for Medicare Part B premiums, which many Social Security recipients use and that are often deducted directly from their social security checks.

According to TSLC, Medicare Part B premiums were \$170.10 per month in 2022, \$2,041.20 for the whole year, making the 2022 premiums one of the largest increases in Medicare program history.

Advocates Ask if Seniors Will Be Able to Catch Up

Following the inflation-related shortfalls, TSLC asked if senior citizens on social security will be able to catch up.

"Before anyone can answer that question, we first need to have a measure of just how far Social Security benefits fell short due to cost-of-living adjustments (COLAs) that didn't match up to actual inflation," TSLC Social Security and Medicare policy analyst Mary Johnson said.

TSLC said Social Security recipients' hopes for catching up with inflation this year will depend on prices coming down significantly.

The 2023 COLA for Social Security is set at 8.7 percent.

"This may be the first and possibly the last time that beneficiaries today receive a COLA this high," TSLC said in an October 2022 press briefing ([pdf](#)). The organization warned, at the time, that it's "too early to say how well the 8.7% COLA will keep pace with inflation in 2023."

The U.S. Bureau of Labor Statistics recently [reported](#) that inflation slowed to about 6.5 percent in December, from 7.1 percent in November.

In October, TSLC also pointed to a drop in Medicare Part B premiums as a potential sign of good news. The standard Part B premium in 2023 will be \$164.90, or a decrease of \$5.20 per month, from \$170.10 in 2022. That drop in Medicare premiums, along with the 8.7 percent COLA for Social Security, could help senior citizens catch back up financially, as long as the current trend in inflation holds.

Still, the 2023 COLA for Social Security might not be enough for some senior citizens.

Joe Elsasser, founder and president of the Social Security claims technology company Covisum, [told](#) CNBC that the 2023 COLA adjustment likely won't significantly increase anyone's buying power.

"Although it might seem like a raise, it's probably not a real raise," Elsasser told CNBC.

The Social Security Administration adjusts COLA based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). The CPI-W is one measure of inflation, and may not account for the prices of many everyday costs. Biden had promised increases to Social Security, in order to get elected, but has delivered nothing!